



Voices of Business:

WBA Listening Tour 2025

Laramie County

Tour Stop

March 25, 2025





What is the Wyoming Business Alliance?

MISSION:

The Wyoming Business Alliance supports public policy and legislation that enhances a sound business environment and promotes economic expansion. We advocate for a growing economy by standing for business interests, connecting business leaders from across Wyoming, and partnering with key business organizations and trade associations.

VISION:

Wyoming Business Alliance members represent all industries of the state and employ thousands of people. The Alliance serves its members as Wyoming's premier business advocate and proponent. It provides a unified voice for business and advocates for policies that help all businesses grow.

Head to our website or scan the QR code to join the Wyoming Business Alliance



2025 WBA Listening Tour



**This Listening Tour Stop is
Presented in Partnership with:**

Cheyenne 
LEADS

The Cheyenne-Laramie County Corporation
for Economic Development

2025 WBA Listening Tour



Voices of Business

- 1. What is the biggest constraint to growing your business or the businesses in Laramie County?**
- 2. What successes should people hear about more in your community and across Wyoming?**
- 3. How do you define the problem facing economic growth in Wyoming?**

Meet Our Panelists

Dr. Anne Alexander



**Director of Outreach and
Engagement,**
UW Center for Business and
Economic Analysis

Matt Sackett

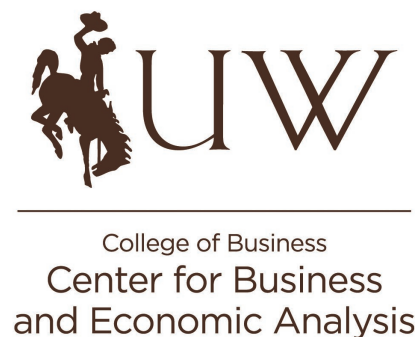


Interim Director,
LCCC Center for Business and
Economic Analysis

Nicholas Sly



**Vice President, Branch Exec. &
Economist,**
Federal Reserve Bank
of Kansas City



Voices of Business Laramie County and Cheyenne MSA Highlights

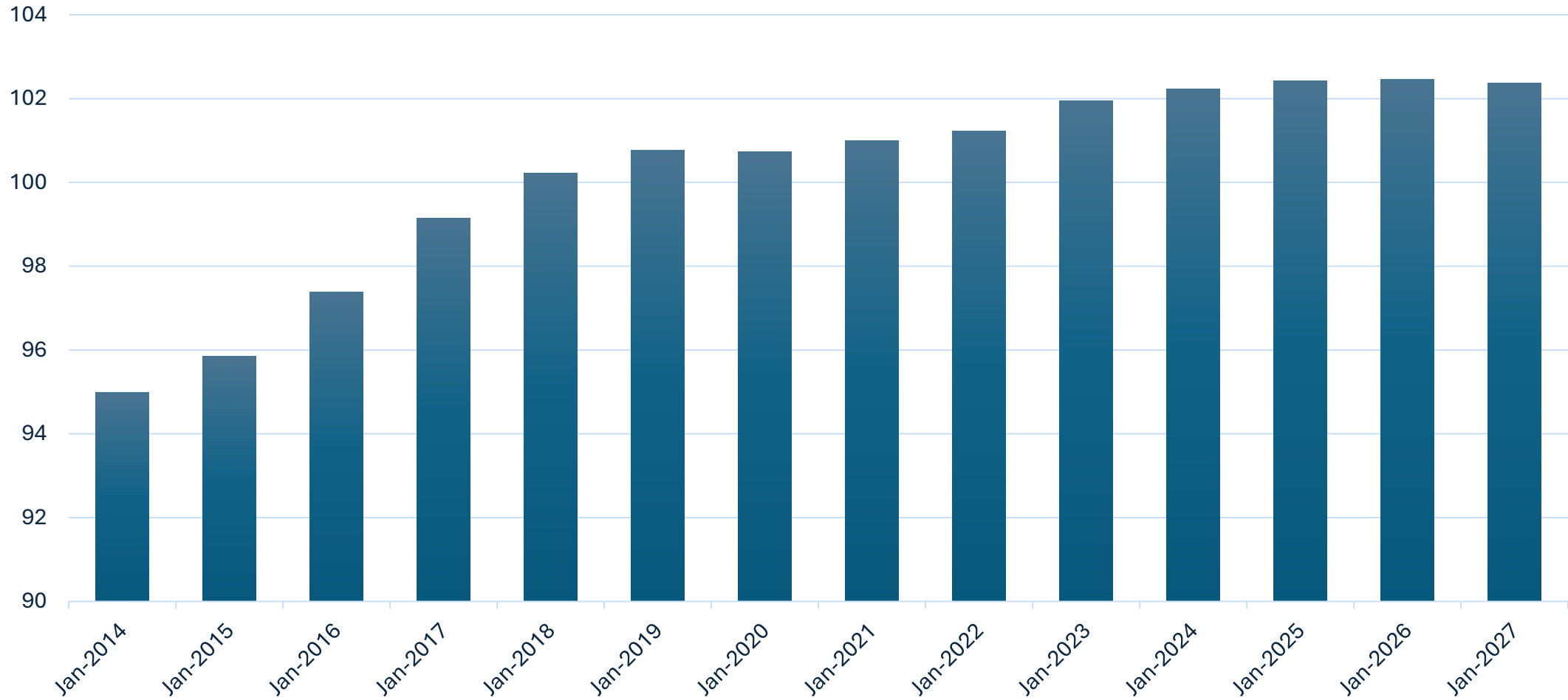
Presented by Dr. Anne Alexander
Assistant Dean, College of Business and
Director of Outreach and Engagement,
Center for Business and Economic Analysis
University of Wyoming



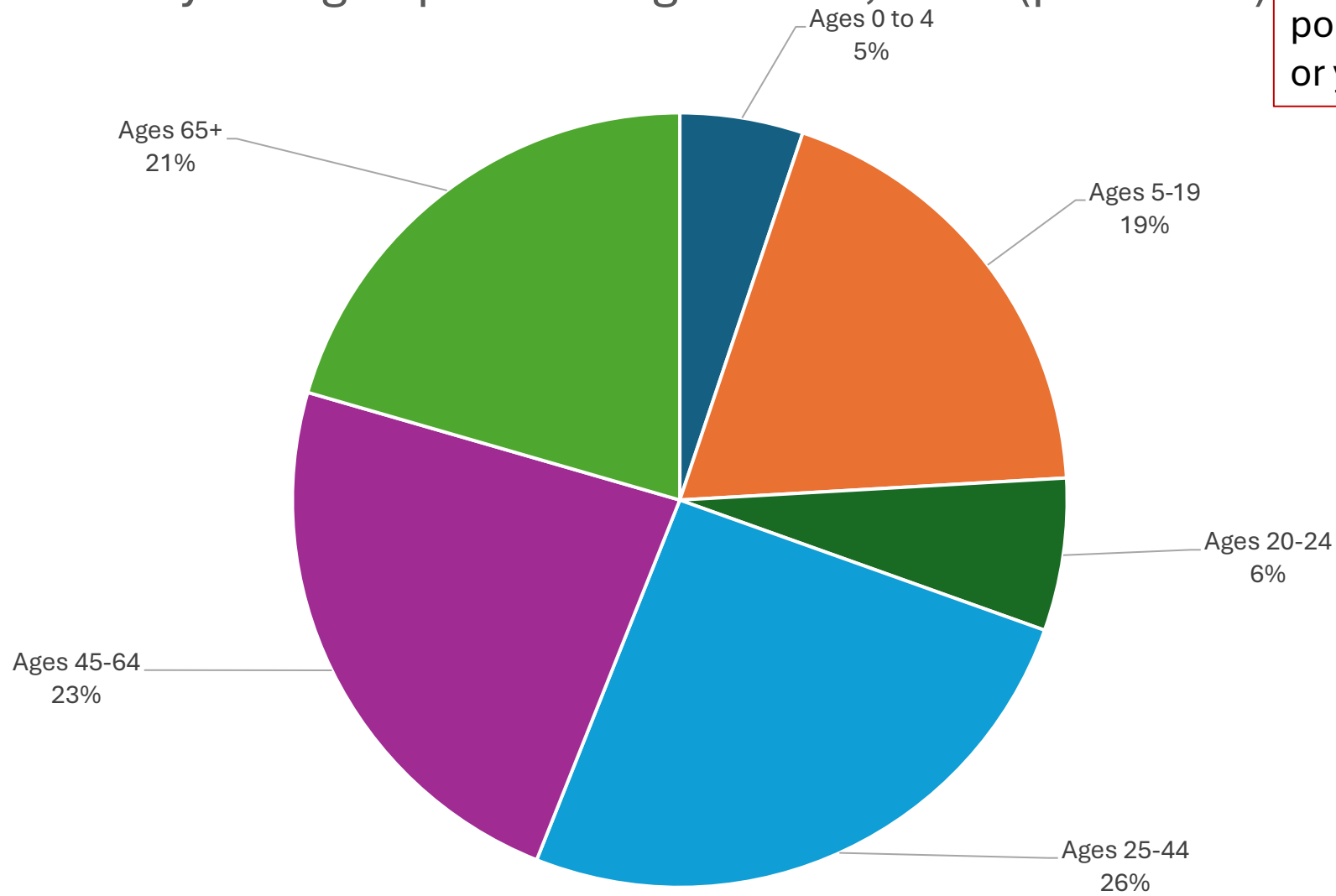
2025

WYOMING'S ECONOMIC OUTLOOK

Laramie County Total Population, Thousands of Persons, 2014-2027 (predicted)



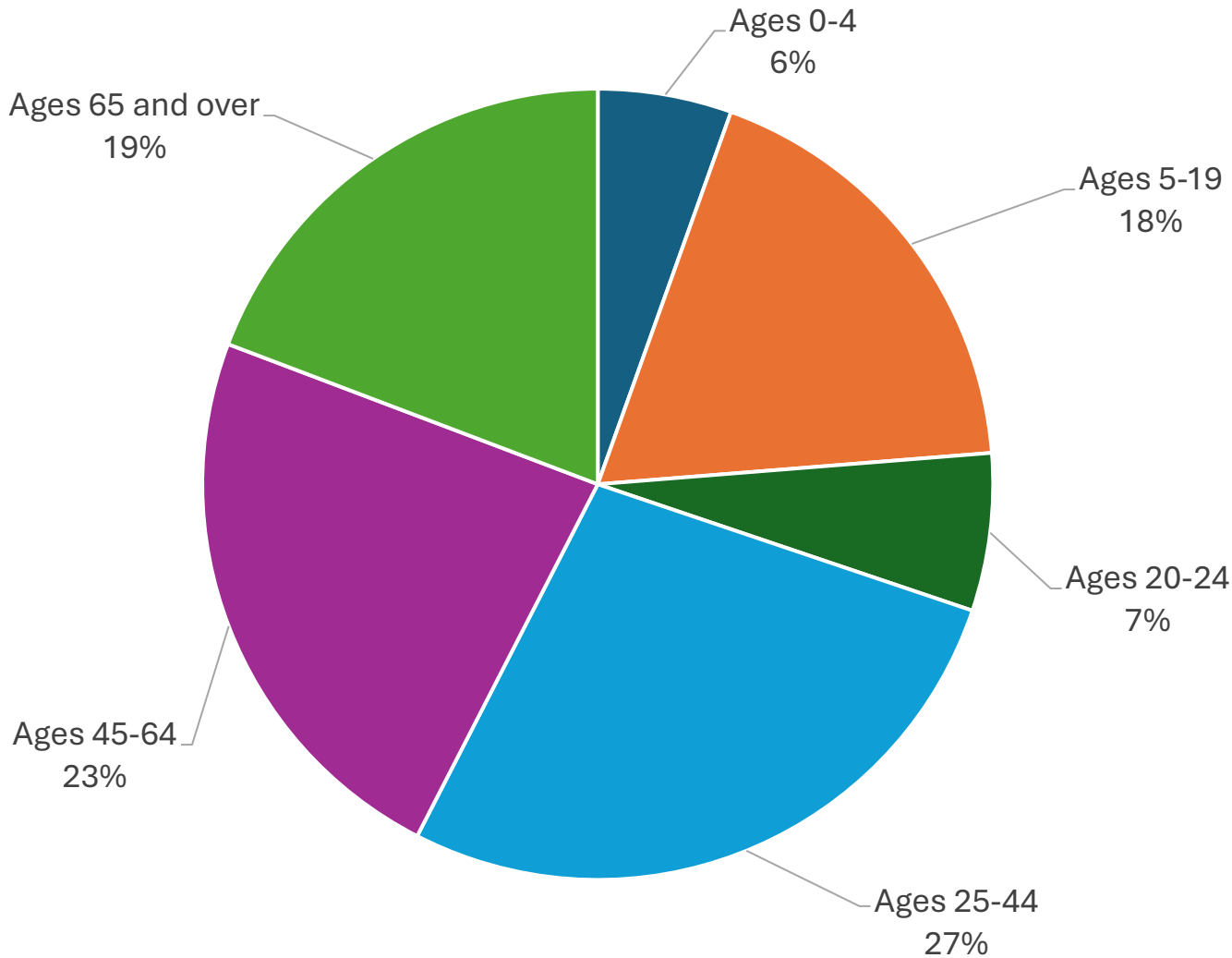
Wyoming Population Age Profile, 2025 (predicted)



56% of Wyo's population is 44 or younger.

55% of Wyo's population is prime working age (20-64).

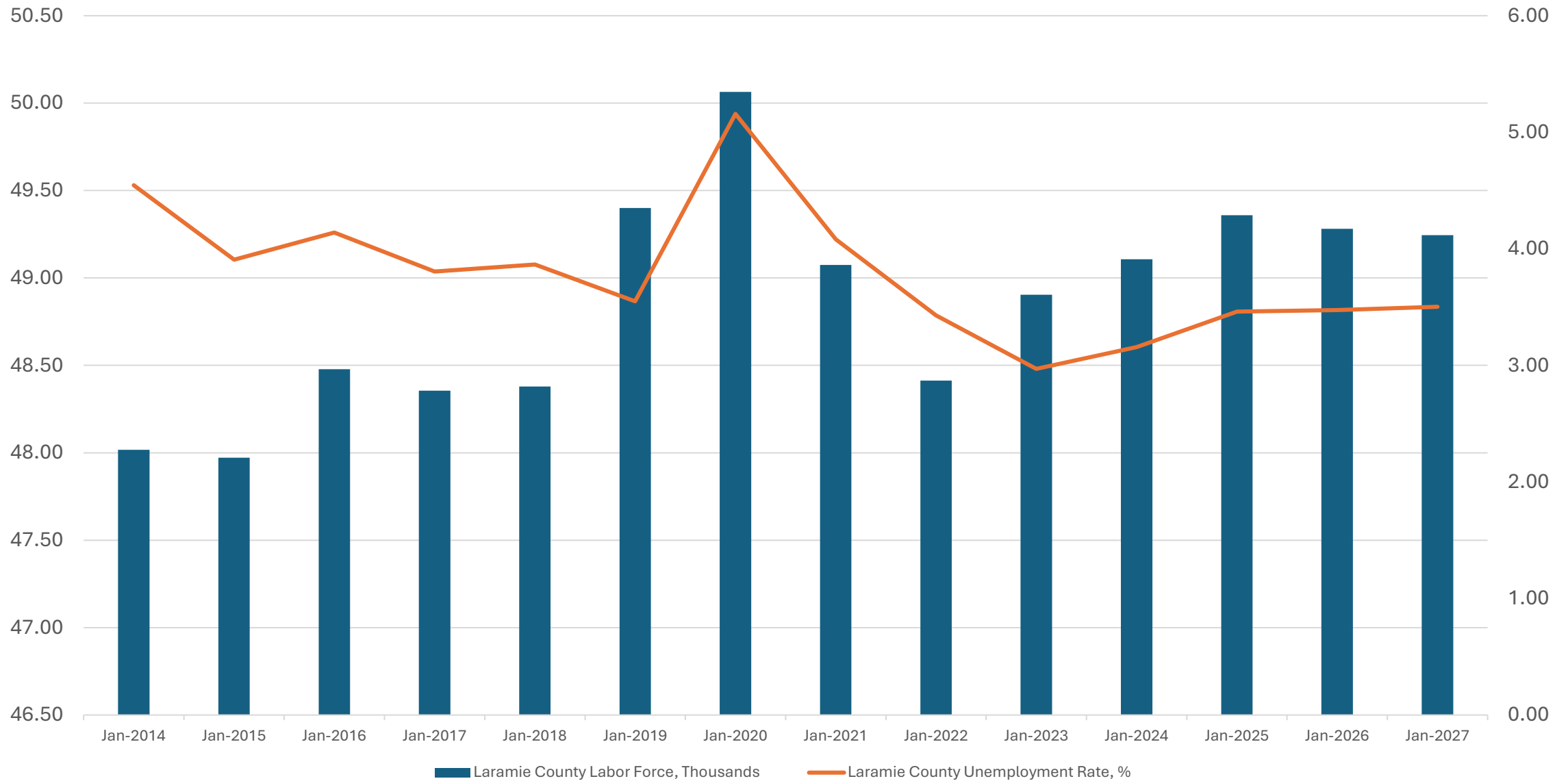
Laramie County, Population Age Profile, 2025 (predicted)



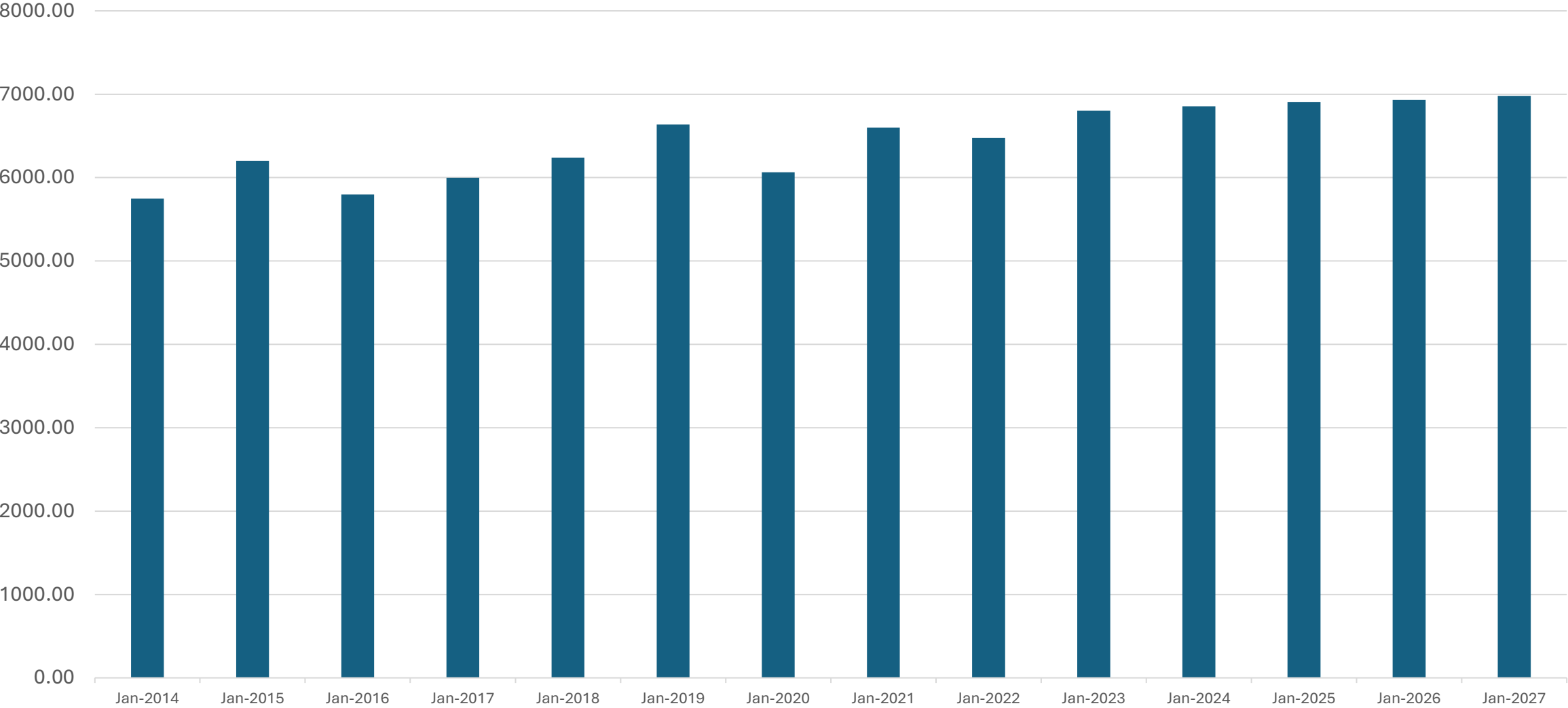
58% of Laramie County's population is 44 or younger.

65% of Laramie County's population is prime working age (20-64)

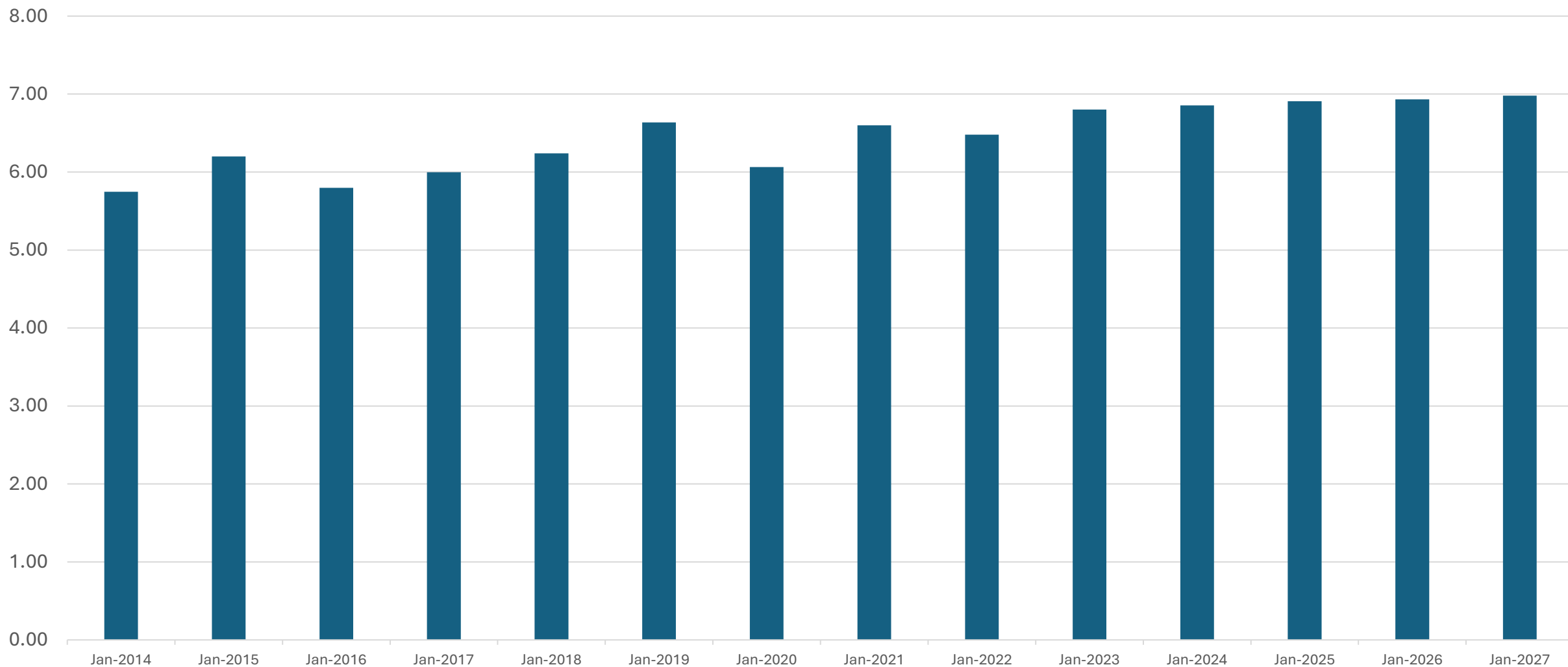
Laramie County Labor Force and Unemployment Rate, 2014-2027 (predicted)



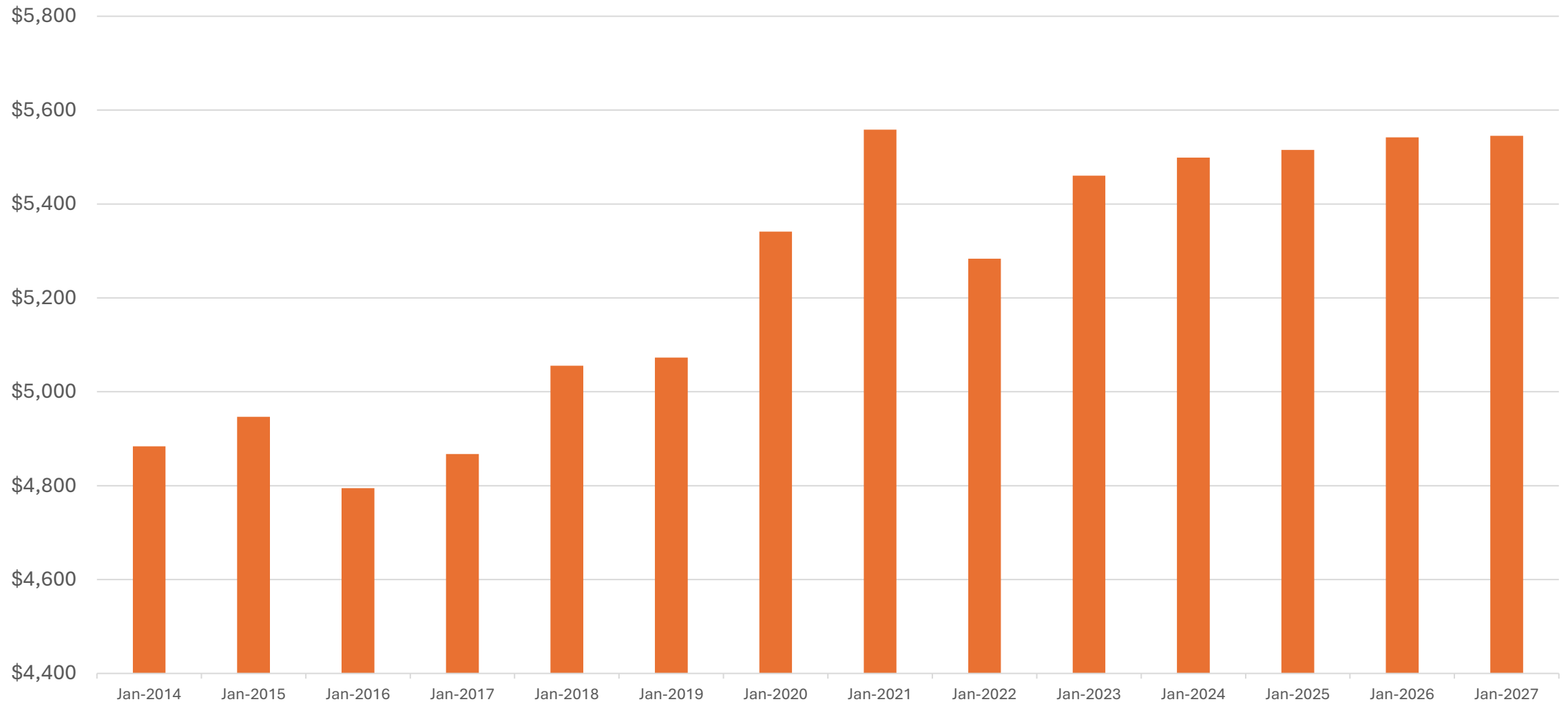
Laramie County, Gross County Product, Millions of Inflation Adjusted \$, 2024-2027 (predicted)



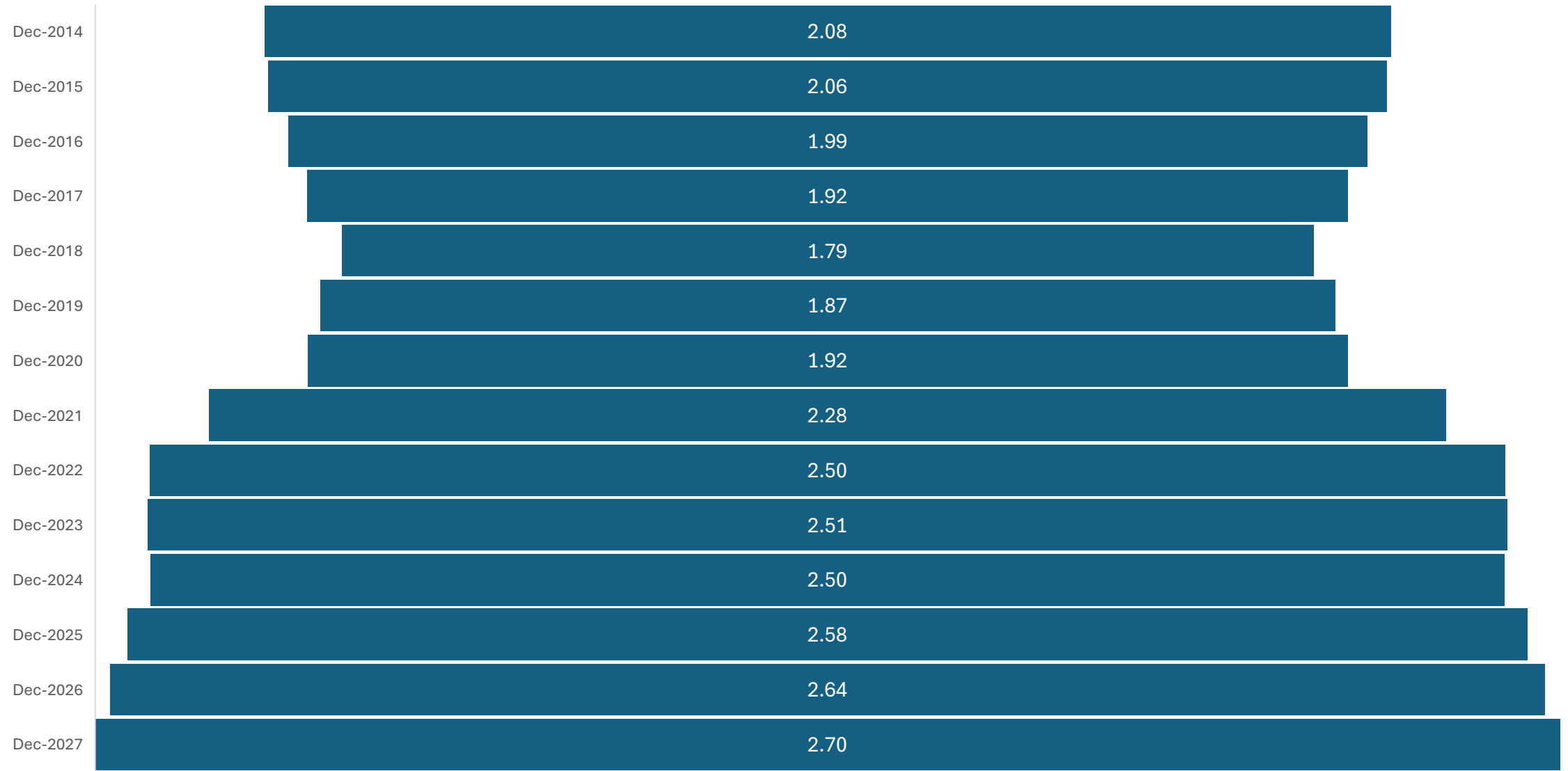
Cheyenne Gross Metro Product, Billions of Inflation Adjusted \$, Seasonally adjusted, 2014-2027 (predicted)



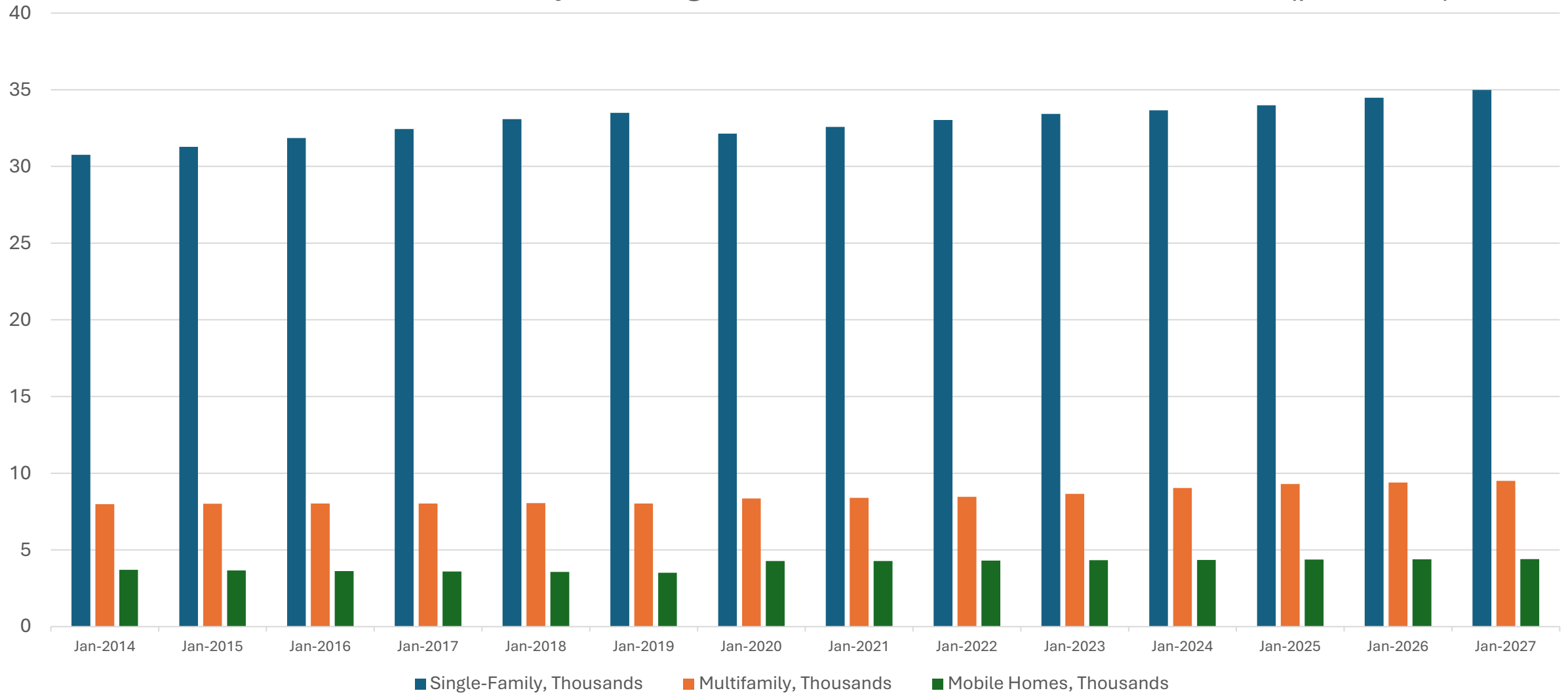
Laramie County Total Real Personal Income, Millions of \$, 2014-2027 (predicted)



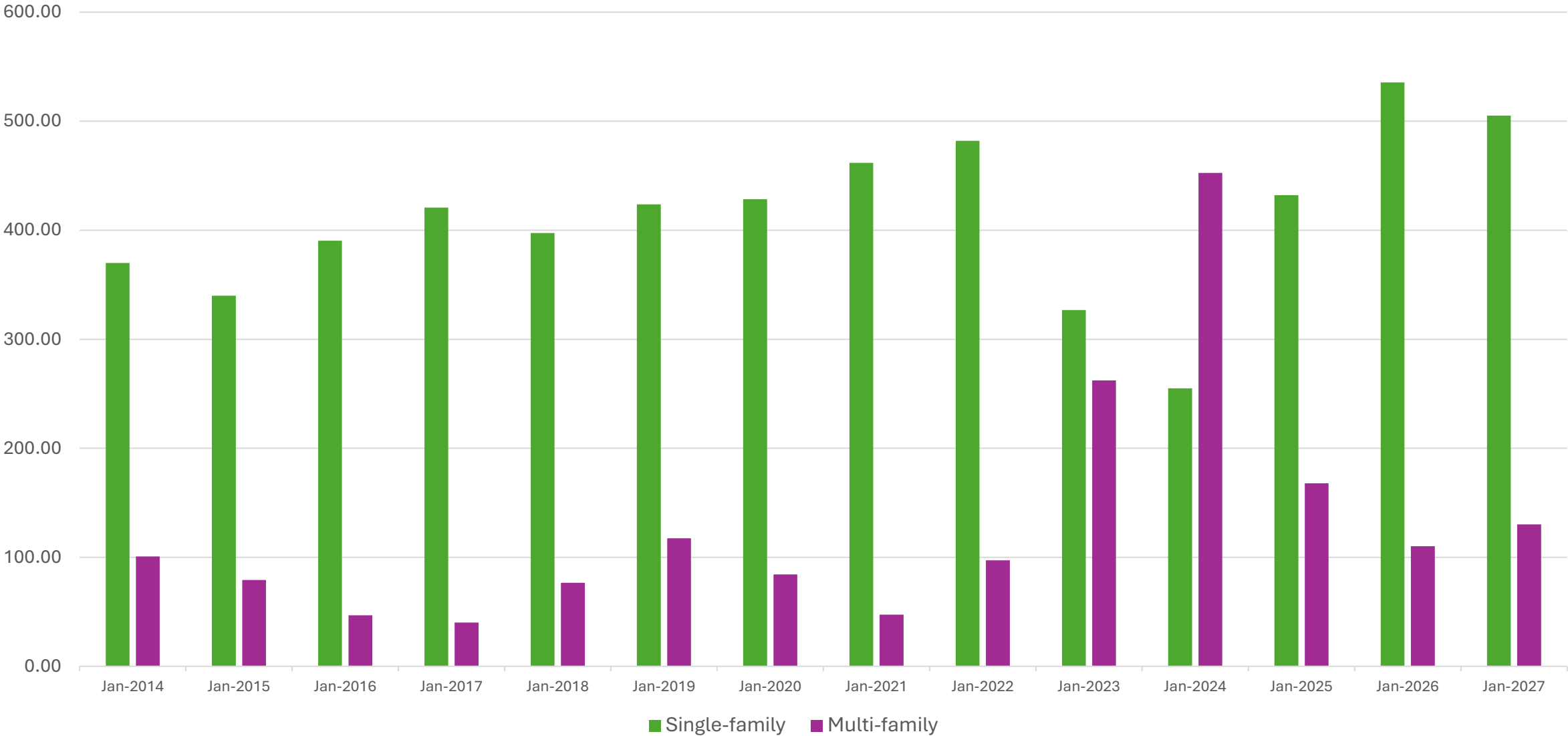
Cheyenne Metro, Retail Sales, Billions of \$, 2014-2027 (predicted)



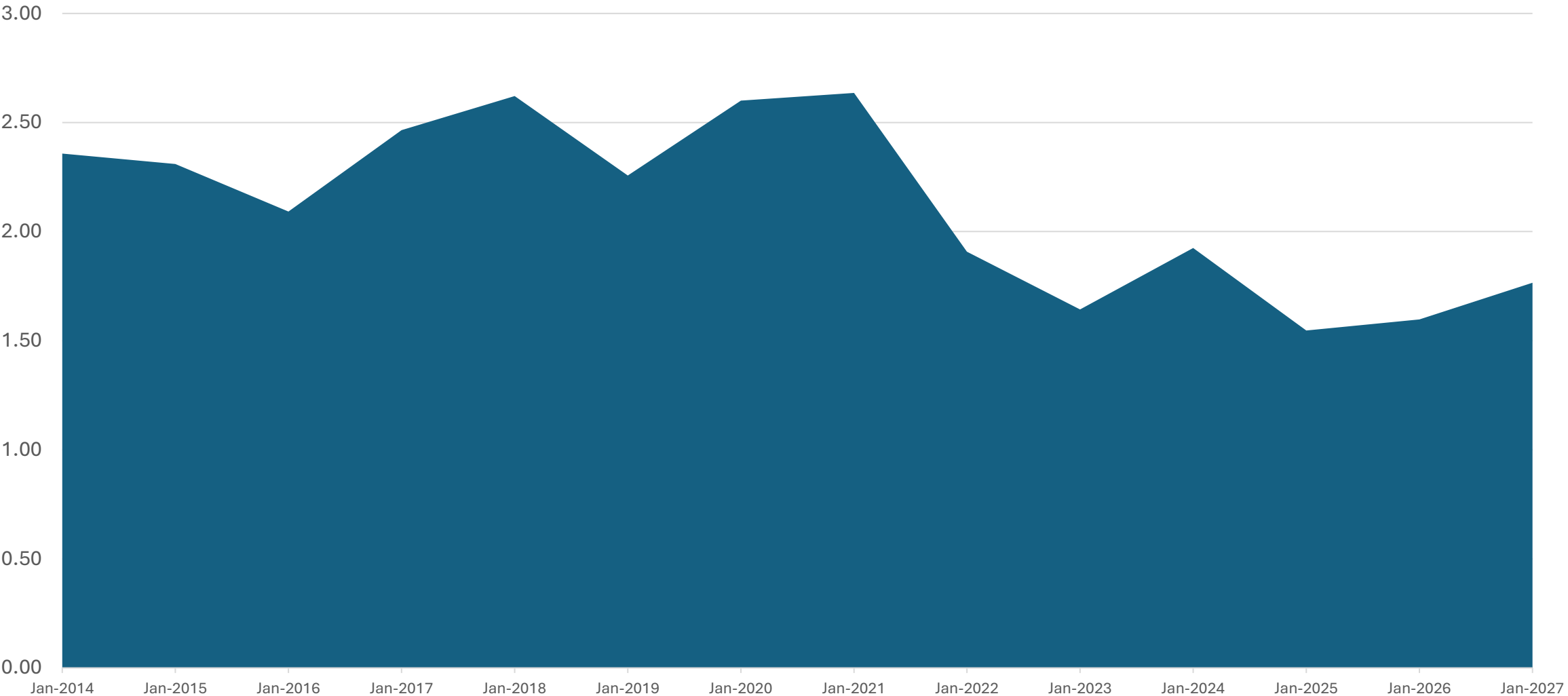
Laramie County Housing Stock, Thousands of Units, 2014-2027 (predicted)



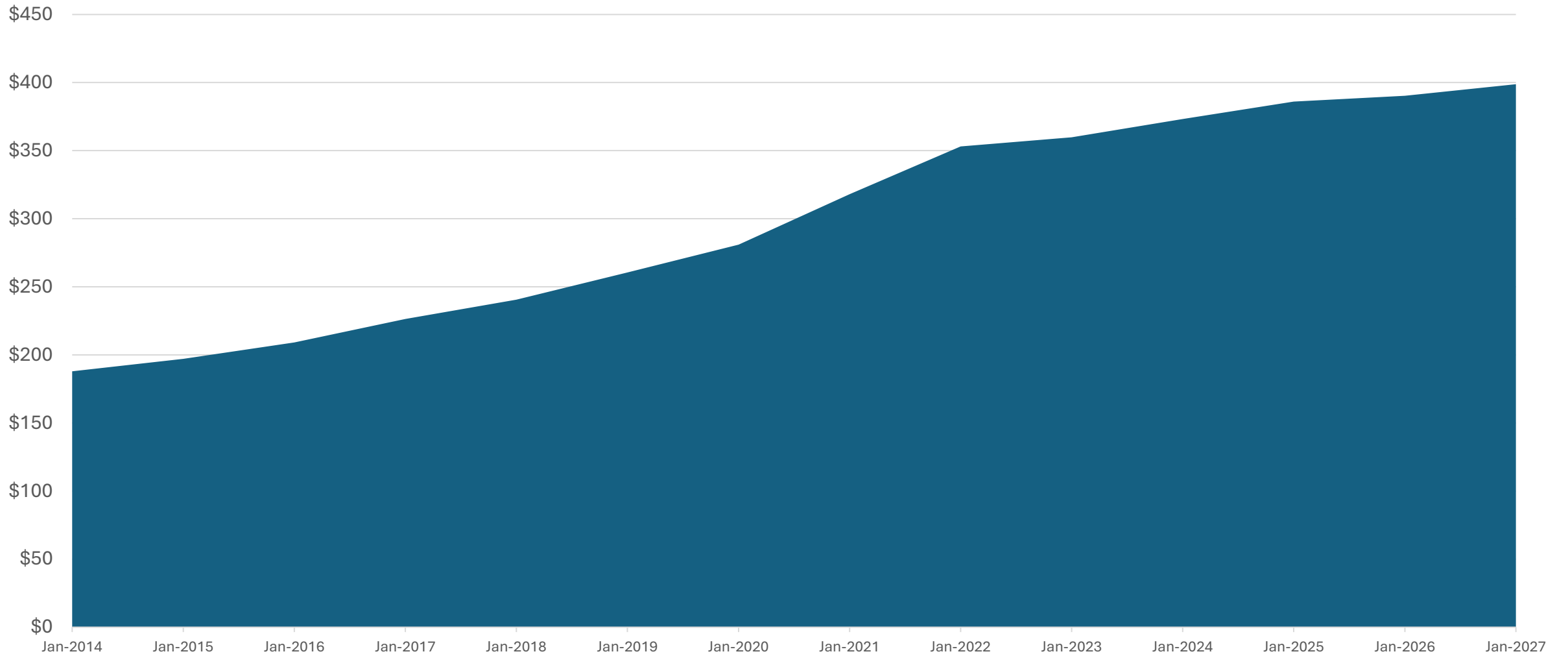
Cheyenne Metro, Housing Completions, #, 2014-2027 (predicted)



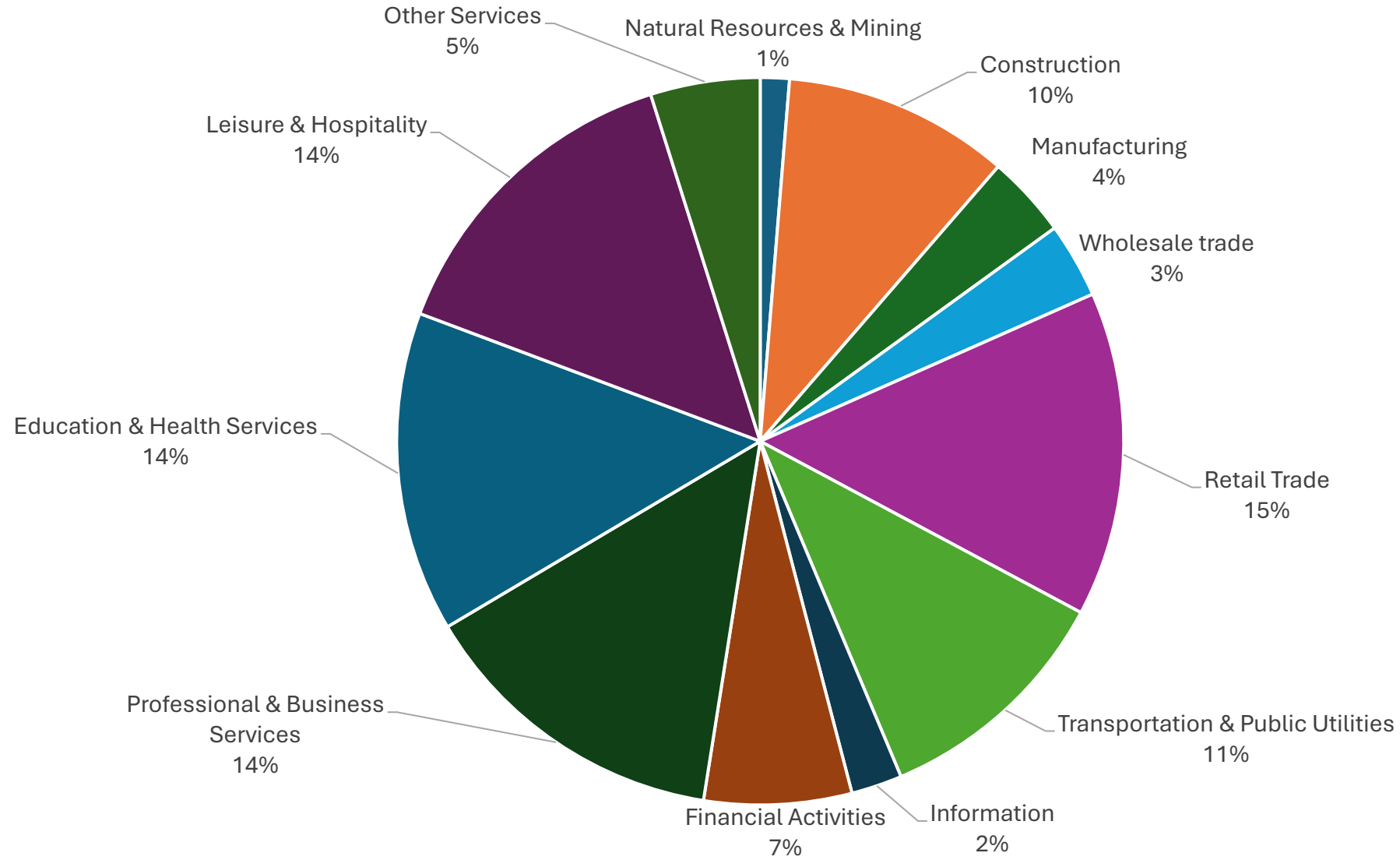
Cheyenne Metro, Sales of Existing Single-Family Homes, Thousands, 2014-2027
(predicted)



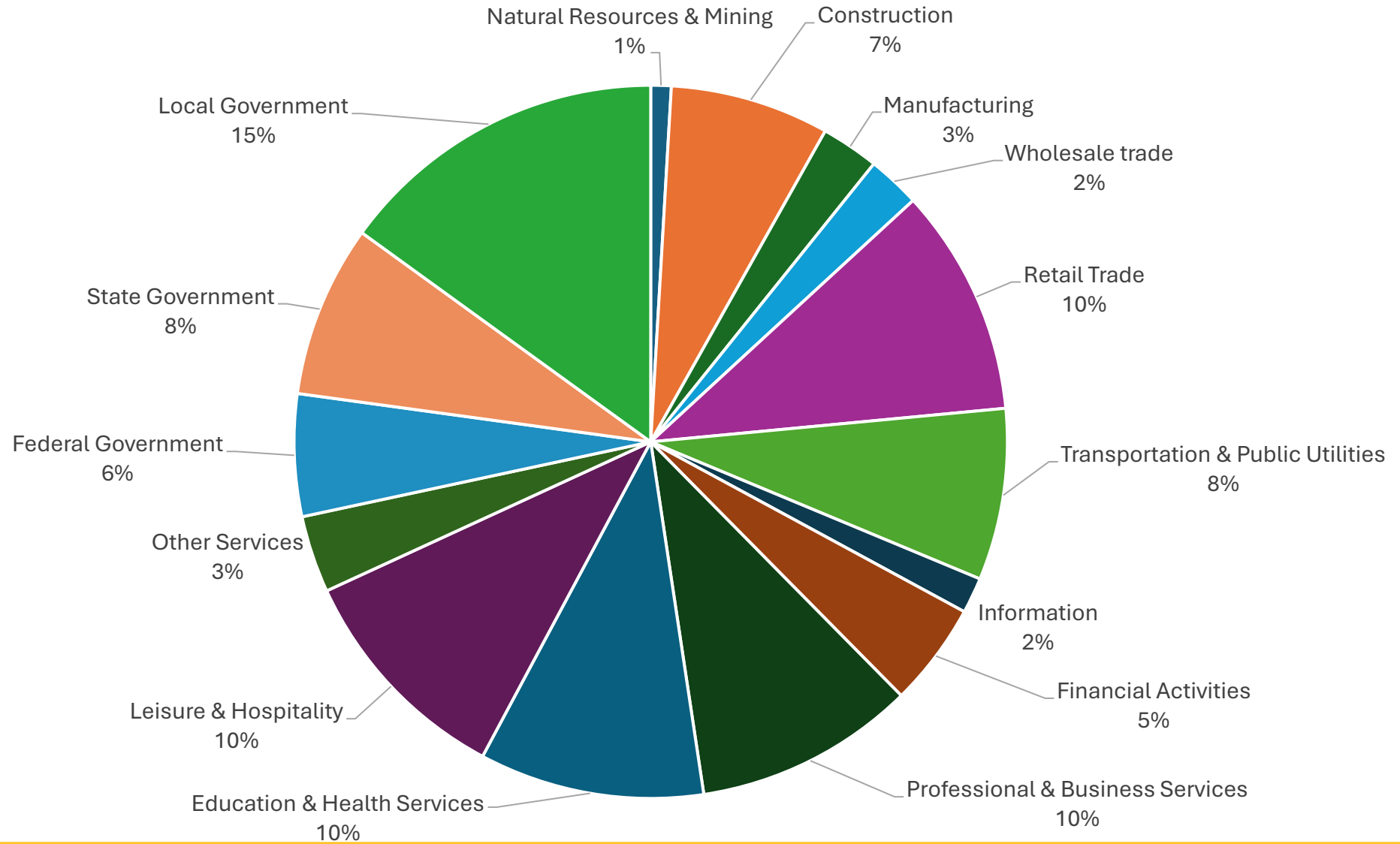
Cheyenne Metro, Median Price of Existing Single-Family Homes, Thousands of \$,
2014-2027 (predicted)



Cheyenne Metro, Nonfarm Private Employment by Industry, 2025 (predicted)



Cheyenne Metro, All Nonfarm Employment by Sector, 2025 (predicted)



2023 Household Income

Laramie County

(a)

	Households	% of Households
Total Households: *	42,503	
Less than \$10,000	1,810	4.3%
\$10,000 to \$14,999	1,443	3.4%
\$15,000 to \$24,999	2,676	6.3%
\$25,000 to \$34,999	2,850	6.7%
\$35,000 to \$49,999	4,199	9.9%
\$50,000 to \$74,999	7,425	17.5%
\$75,000 to \$99,999	6,013	14.1%
\$100,000 to \$149,999	8,422	19.8%
\$150,000 to \$199,999	4,405	10.4%
\$200,000 or more	3,260	7.7%
Mean and Median Income		
Median household income	\$77,884	
Mean household income	\$99,326	

* 90 percent confidence level margin of error

Source: WCBEA from U.S. Census Bureau, American Community Survey,
5 Year Estimates

Median Household Income

Laramie County

(b)

Year	Median Household Income	Percent Change
2012	\$54,192	-
2013	\$55,864	3.1%
2014	\$57,551	3.0%
2015	\$60,599	5.3%
2016	\$62,221	2.7%
2017	\$62,879	1.1%
2018	\$64,306	2.3%
2019	\$66,910	4.0%
2020	\$69,369	3.7%
2021	\$71,550	3.1%
2022	\$76,282	6.6%
2023	\$77,884	2.1%

Source: WCBEA from U.S. Census Bureau, American Community Survey,
1 Year Estimates

Cheyenne Housing Rental Rates

2014-2024

Quarter/Year	House	Apartment	Mobile Home	Mobile Home Lot Rent
2Q14	\$1,143	\$769	\$809	\$363
4Q14	\$1,129	\$772	\$782	\$378
2Q15	\$1,126	\$786	\$817	\$396
4Q15	\$1,121	\$793	\$826	\$394
2Q16	\$1,141	\$779	\$864	\$398
4Q16	\$1,129	\$787	\$848	\$411
2Q17	\$1,164	\$782	\$882	\$416
4Q17	\$1,180	\$785	\$868	\$452
2Q18	\$1,215	\$779	\$882	\$455
4Q18	\$1,227	\$803	\$904	\$444
2Q19	\$1,311	\$831	\$915	\$442
4Q19	\$1,257	\$846	\$951	\$454
2Q20	\$1,347	\$906	\$928	\$468
4Q20	\$1,370	\$907	\$965	\$470
2Q21	\$1,455	\$924	\$979	\$490
4Q21	\$1,508	\$974	\$1,027	\$490
2Q22	\$1,587	\$1,008	\$1,152	\$522
4Q22	\$1,639	\$1,099	\$1,166	\$529
2Q23	\$1,653	\$1,113	\$1,230	\$559
4Q23	\$1,630	\$1,163	\$1,136	\$583
2Q24	\$1,658	\$1,187	\$1,156	\$596

Definitions: House - 2 or 3 bedroom, single-family, excluding gas or electric.

Apartment - 2 bedroom, unfurnished, excluding gas or electric

Mobile Homes - Total monthly expenses, including water and lot rent

Mobile Home Lot Rent - Single wide, including water

Source: WCBEA from State of Wyoming Economic Analysis Division

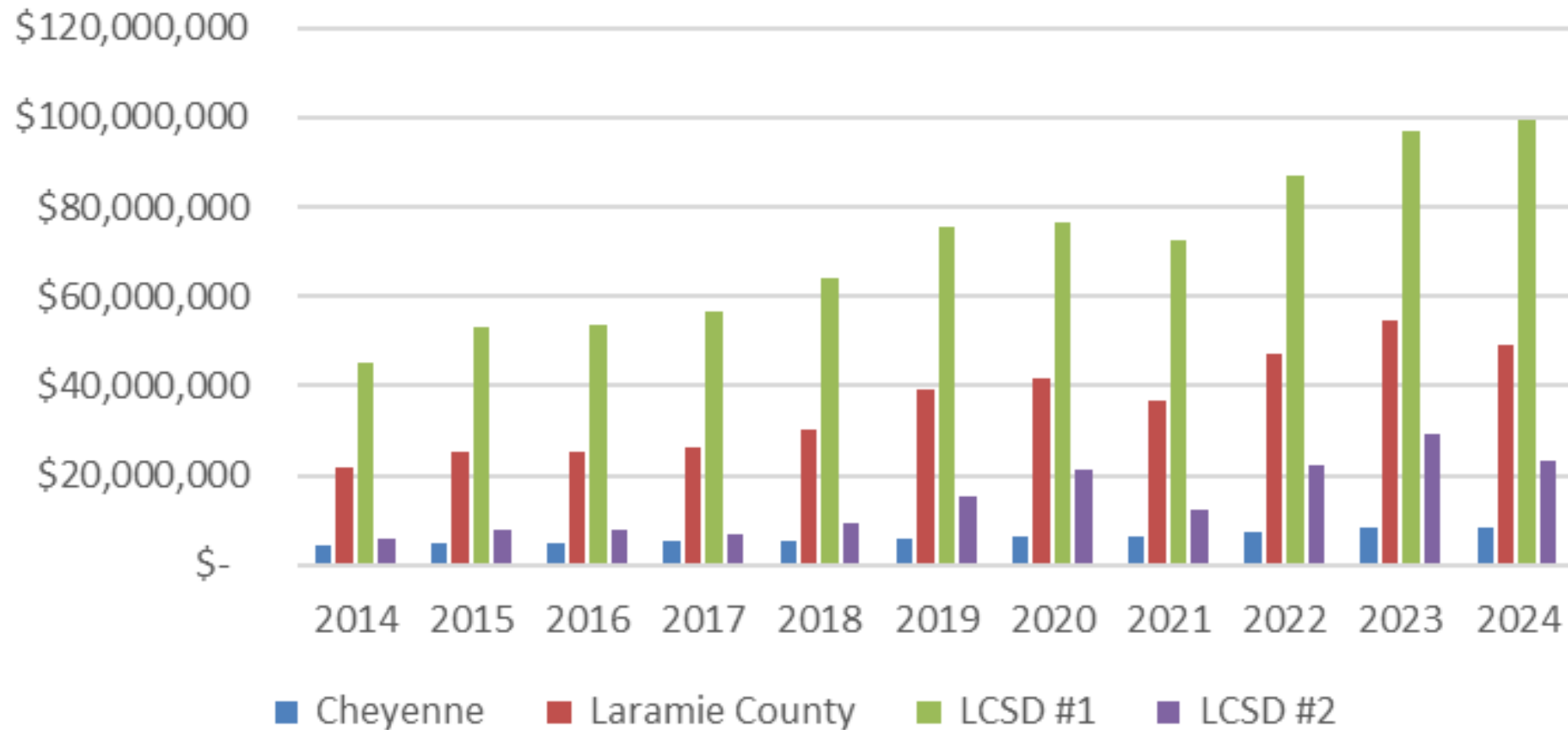
Cheyenne Sampled Vacancy Rates

2014-2024

Year	Large Apartment Complexes Only ¹		
	Avg # units Sampled	Avg # units Vacant	% Vacant
2Q14	794	11	1.4%
4Q14	862	30	3.5%
2Q15	987	8	0.8%
4Q15	986	30	3.0%
2Q16	994	27	2.7%
4Q16	994	49	4.9%
2Q17	1016	53	5.2%
4Q17	1116	50	4.5%
2Q18	1117	59	5.3%
4Q18	1117	23	2.1%
2Q19	1117	12	1.1%
4Q19	1117	17	1.5%
2Q20	1117	11	1.0%
4Q20	1117	7	0.6%
2Q21	1117	5	0.4%
4Q21	1117	7	0.6%
2Q22	1117	10	0.9%
4Q22	1117	14	1.3%
2Q23	1117	18	1.6%
4Q23	1117	21	1.9%
2Q24	1117	11	1.0%
4Q24	1117	23	2.1%

Notes: ¹WCBEA proprietary database

Major Property Tax Districts and Revenues, 2014-2024



Source: WCBEA from Laramie County Assessor's Office



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- 1. What is the biggest constraint to growing your business or the businesses in Laramie County?**
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- 3. How do you define the problem facing economic growth in Wyoming?**



Together We Are Stronger

Join the WBA

Head to our website or scan the QR code to join the Wyoming Business Alliance: wyomingbusinessalliance.com/join



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