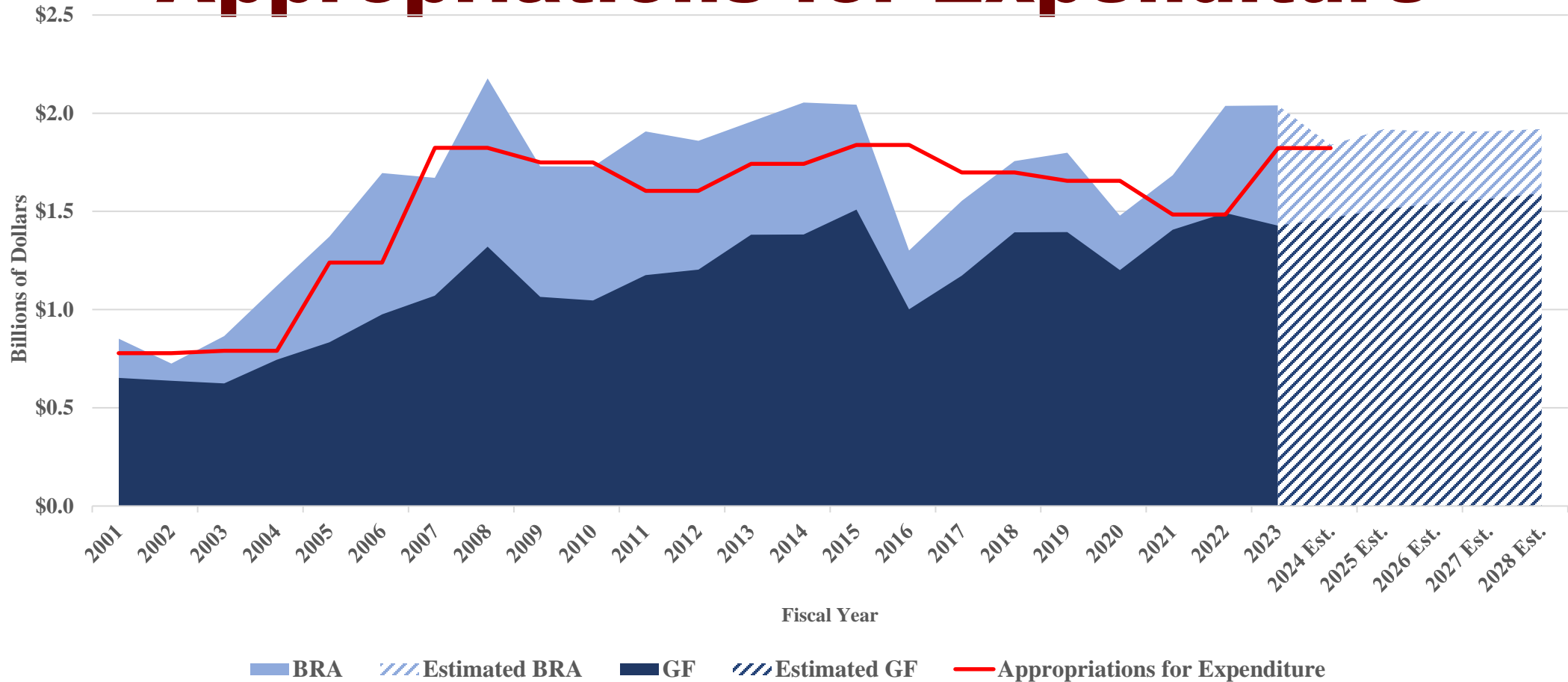


2024 Legislative Budget Session Preview

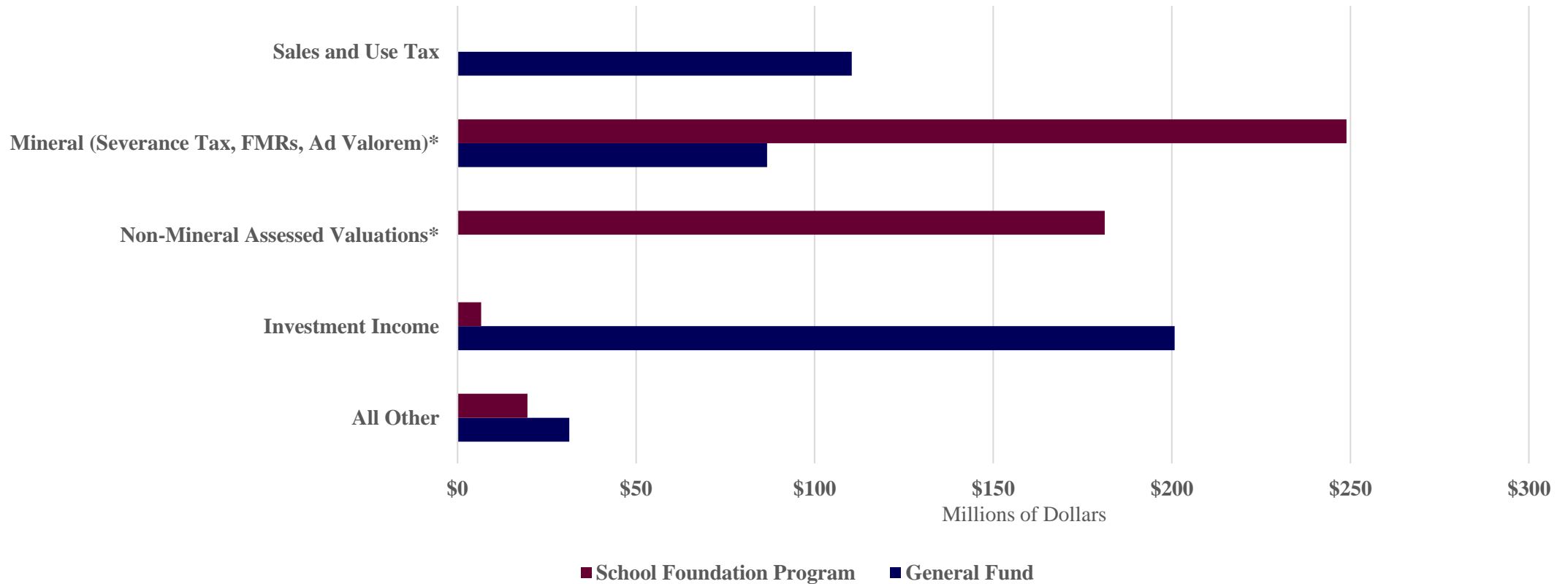


STATE of WYOMING LEGISLATURE
Co-chairman Bob Nicholas, Joint Appropriations Committee

Traditional State Revenues with Appropriations for Expenditure



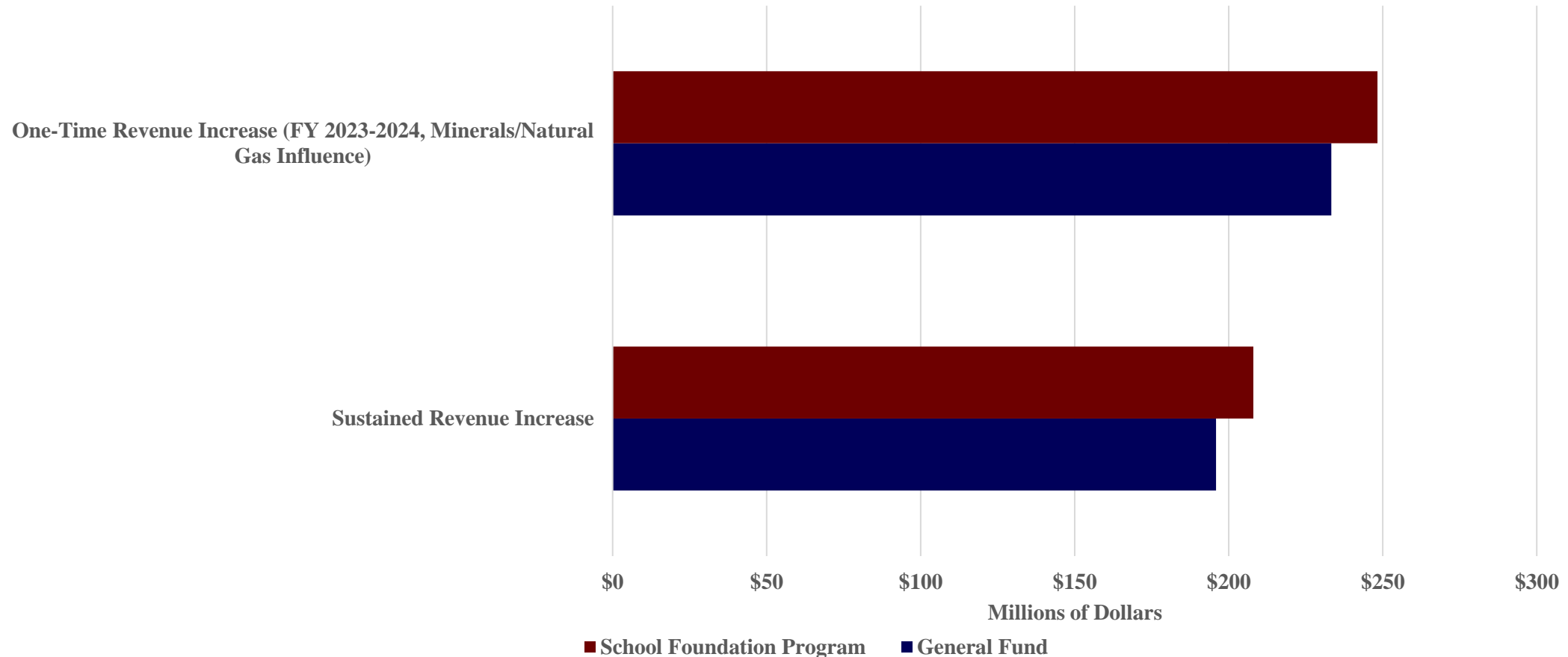
What is the source of the increased forecast revenue for FY 2023 thru FY 2026?



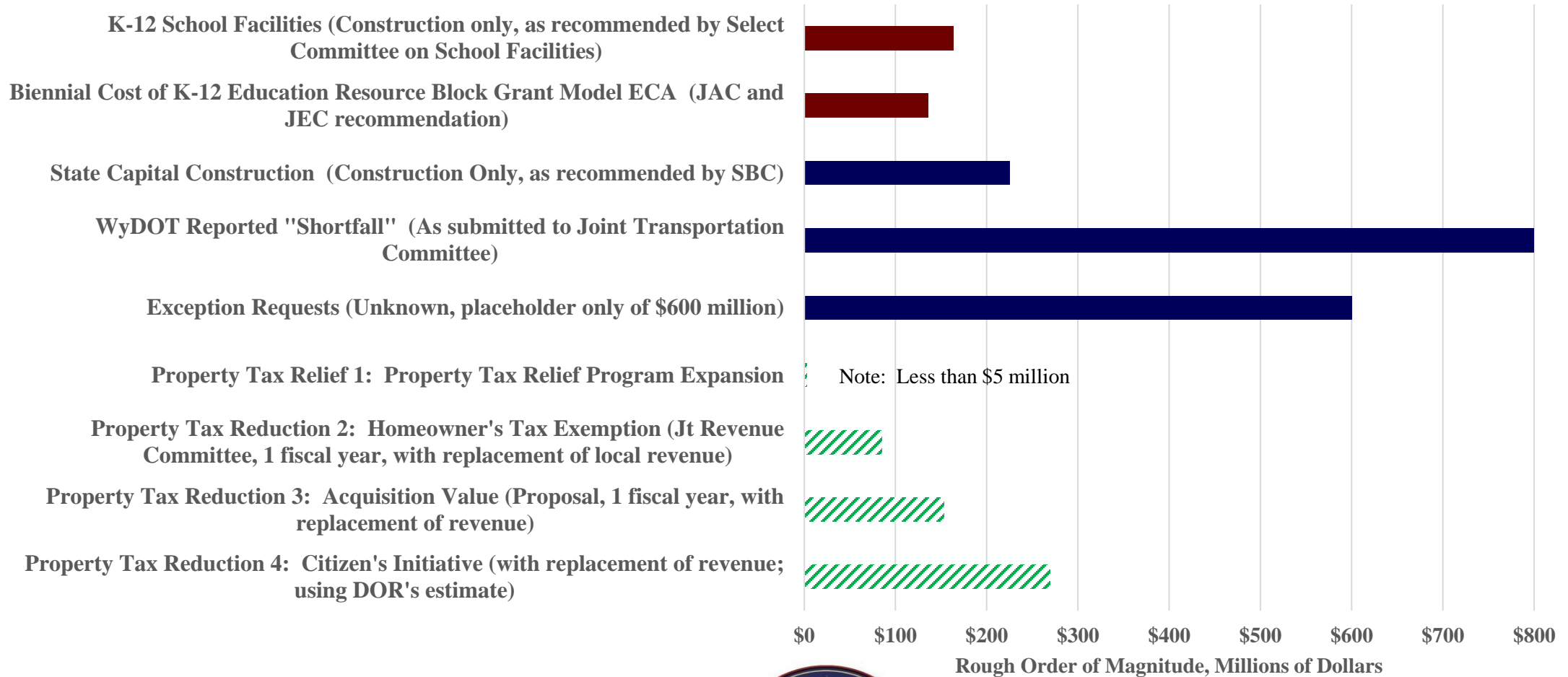
* Mineral and Non-mineral contributions estimated for school district recapture payments.



Estimated One-time vs. On-going Revenue Revisions, FY 2023-2026



Potential, Large Fiscal Issues for Consideration in 2024 Budget Session



Policy Choices and Budget Preview

	GF/BRA/SIPA	SFP
Estimated Available Carryover Revenue from FY2023-2024	\$306,000,000	\$661,000,000
<u>Estimated Available Revenue for FY2025-2026</u>	<u>\$3,811,000,000</u>	<u>\$2,500,000,000</u>
<u>TOTAL</u>	<u>\$4,117,000,000</u>	<u>\$3,161,000,000</u>
Estimated "Standard Budget" including major maintenance and direct payments to local government	-\$2,960,000,000	-\$1,986,000,000
Capital Construction	-\$225,500,000	-\$163,300,000
<i>Placeholder 1: Potential Exception Budgets & ECA</i>	<i>-\$600,000,000</i>	<i>-\$136,000,000</i>
<i>Placeholder 2: Potential Savings</i>	<i>-\$200,000,000</i>	<i>-\$200,000,000</i>
<i>Placeholder 3: Potential Tax Reductions</i>	<i>-\$81,000,000</i>	<i>-\$188,000,000</i>
<i>Placeholder 4: Other items, e.g., highways, water, committee bills, etc.</i>	<i>-\$400,000,000</i>	<i>-\$50,000,000</i>
<u>TOTAL</u>	<u>-\$4,466,500,000</u>	<u>-\$2,723,300,000</u>

