

EXXONMOBIL LOW CARBON SOLUTIONS

Accelerating the Energy Transition

ExxonMobil's Low Carbon Solutions business leverages our unique combination of capabilities and expertise to **accelerate emission reductions** for our customers through **smart, proven low carbon technology solutions.**



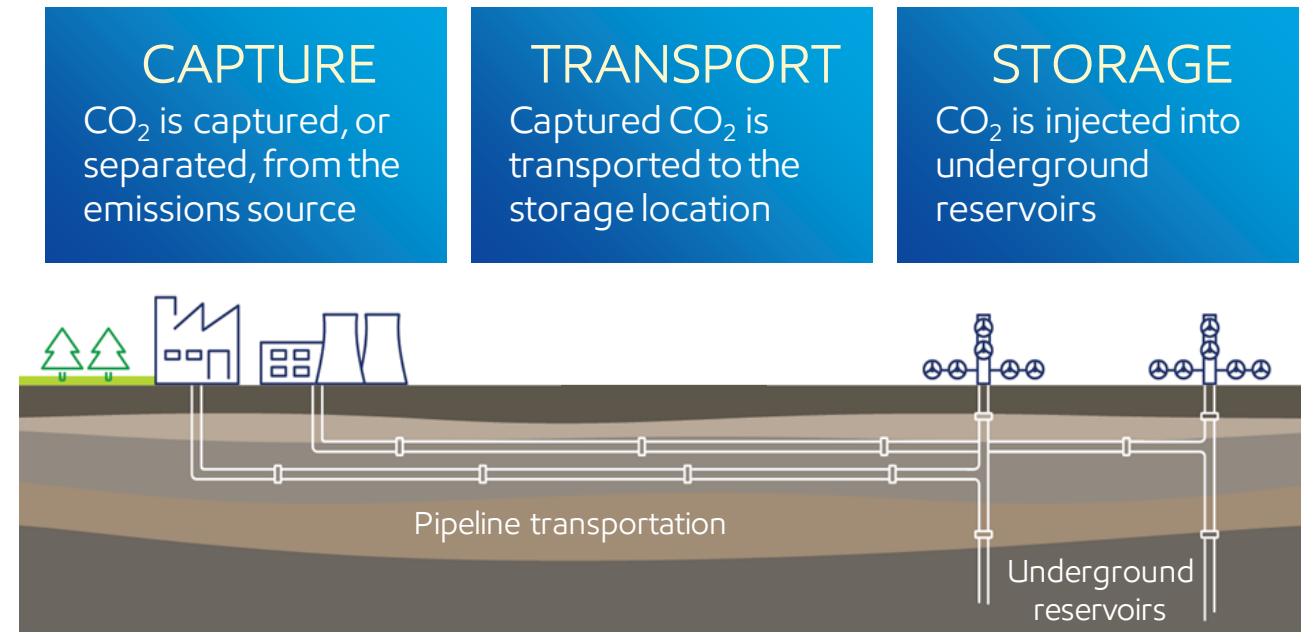
LOW CARBON SOLUTIONS STRATEGIC PRIORITIES



Leveraging our unique combination of capabilities to accelerate GHG emission reductions for our customers and in our business

POSITIONED TO SUCCEED IN CARBON CAPTURE AND STORAGE

Leveraging position as the global CCS leader to advance projects with potential to materially reduce industrial emissions



CCS is the process of **capturing CO₂** that would otherwise be released into the atmosphere and **injecting it into deep geologic formations** for **safe, secure, and permanent storage**.

- Significant operating experience at scale
 - #1 in the world for CO₂ capture; ~9Mta
 - #2 in the world for CO₂ pipelines
 - #2 in the world for CO₂ geologic storage
- Opportunity portfolio focused on hard-to-decarbonize industries and regions

CCS POTENTIAL \$4 TRILLION
MARKET SIZE BY 2050

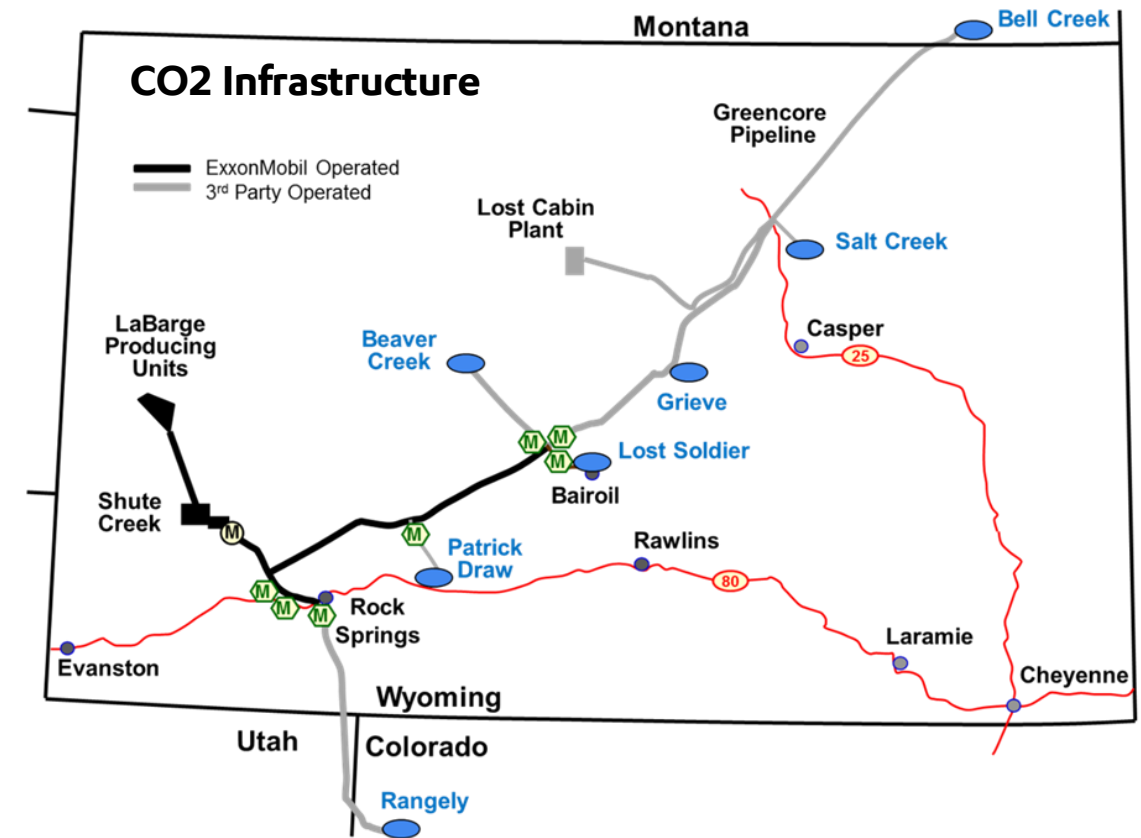
WYOMING CCS CAPABILITIES / PLANS

Largest CCS facility in the world, capturing 6-7 MTA

- Nearly 20 years of geological sequestration at Shute Creek
- Includes 200 miles of CO₂ distribution pipelines

Recently announced expansions plans increase storage >1 MTA

- \$400M investment creates 400 peak construction jobs and more than 100 new local jobs (direct & indirect)
- Project prep work commenced in August 2022, with major construction starting in Spring 2023 through end of 2024
- Additional expansions under assessment



SUPPORTING OUR CUSTOMERS' ENERGY TRANSITION GOALS

There are many paths to reaching net-zero emissions. Change at that scale can be resource intensive

We're helping customers meet their ambitions to reduce emissions

ExxonMobil is driving CCS technology to scale because of the depth and breath of our experience



**SUSTAINABILITY
LEADERSHIP**



**TECHNOLOGY &
OPERATIONS**



**FINANCIAL MANAGEMENT &
VENTURE CAPITALISTS**

CCS will be an essential technology to help meet the dual challenge of satisfying the world's growing demand for energy while reducing environmental impacts including the risks of climate change

ACCELERATING EMISSIONS REDUCTIONS FOR OUR CUSTOMERS

Leveraging decades of CCS experience to help Louisiana reach its net zero goal by 2050

Working with CF Industries and EnLink Midstream

- **Capture:** CF Industries to capture up to 2 million metric tons of CO₂ from their facility
- **Transport:** ExxonMobil will transport CO₂ through EnLink Midstream infrastructure
- **Storage:** ExxonMobil will sequester CO₂ in 125K-acres of storage we own at Pecan Island



Scalable solutions to reduce CO₂ emissions from industrial customers

ExxonMobil