



Department of Revenue

Paradox of Plenty Panel

**Governors Business Forum
November 14, 2023 ~ Laramie WY**

Brenda Henson
Director

Taxes are the structure by which we as citizens pool our resources to pay for infrastructure and services we could not afford on our own.

The goal for those responsible for administering those taxes is to ensure taxpayers are paying their fair share of the tax burden. No more, no less.

It is the responsibility of the legislature to determine what that amount is.

Who Pays Property Tax?

- Property Owners

- Home owners
- Business owners
- Manufacturers
- Agricultural Producers
- Public Utilities
- Mineral producing companies
- Land owners
- Equipment owners
- **Bottom line - if you own property, you pay property taxes unless the legislature has granted an exemption**

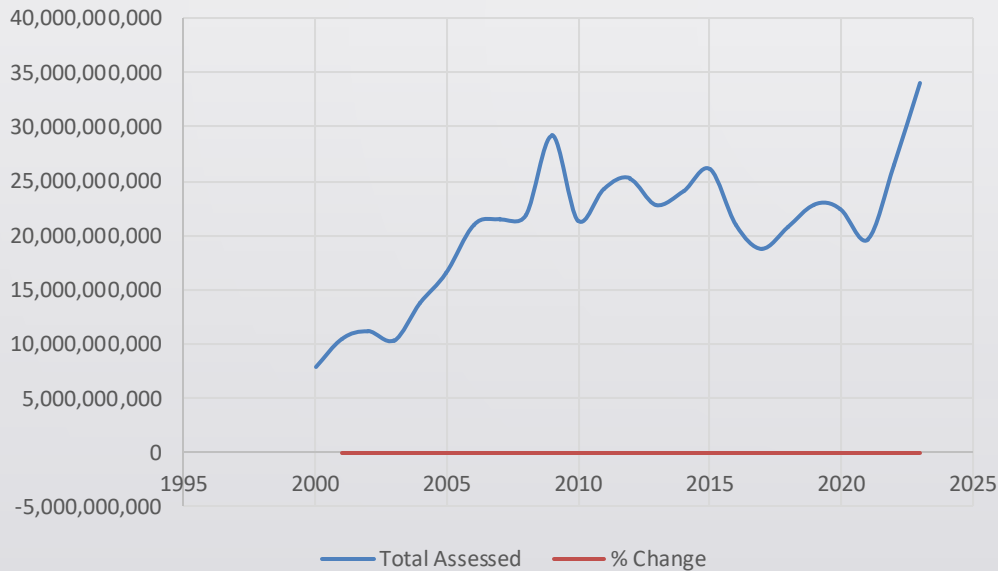
Who Pays Property Tax in Wyoming?

Residential	9,844,553,533	28.895%
Oil Production	7,667,800,744	22.506%
Natural Gas Production	6,256,097,281	18.363%
Coal Production	2,661,946,707	7.813%
Industrial	2,359,849,946	6.927%
Commercial	2,257,138,055	6.625%
Railroads	645,999,447	1.896%
Trona Production	566,347,854	1.662%
Private Electrics/Gas	516,733,926	1.517%
Agricultural Land	410,432,213	1.205%
Liquid Pipelines	349,212,029	1.025%
Natural Gas Pipelines	174,171,781	0.511%
Rural Electrics	151,290,301	0.444%
Bentonite Production	83,916,428	0.246%
Sand & Gravel Production	28,239,143	0.083%
All Other Minerals Production	24,283,677	0.071%
Major Telephones	17,416,128	0.051%
Rural Telephones	14,998,191	0.044%
Cable and Satellite	12,523,232	0.037%
Cell./Reseller Telephones	12,288,374	0.036%
Municipal Electrics	8,990,353	0.026%
Airlines	4,835,019	0.014%
Uranium Production	647,093	0.002%

2023 Assessed Values

Mineral Production Companies
total assessed value
17,289,278,927
or **50.75%** of statewide
assessed value

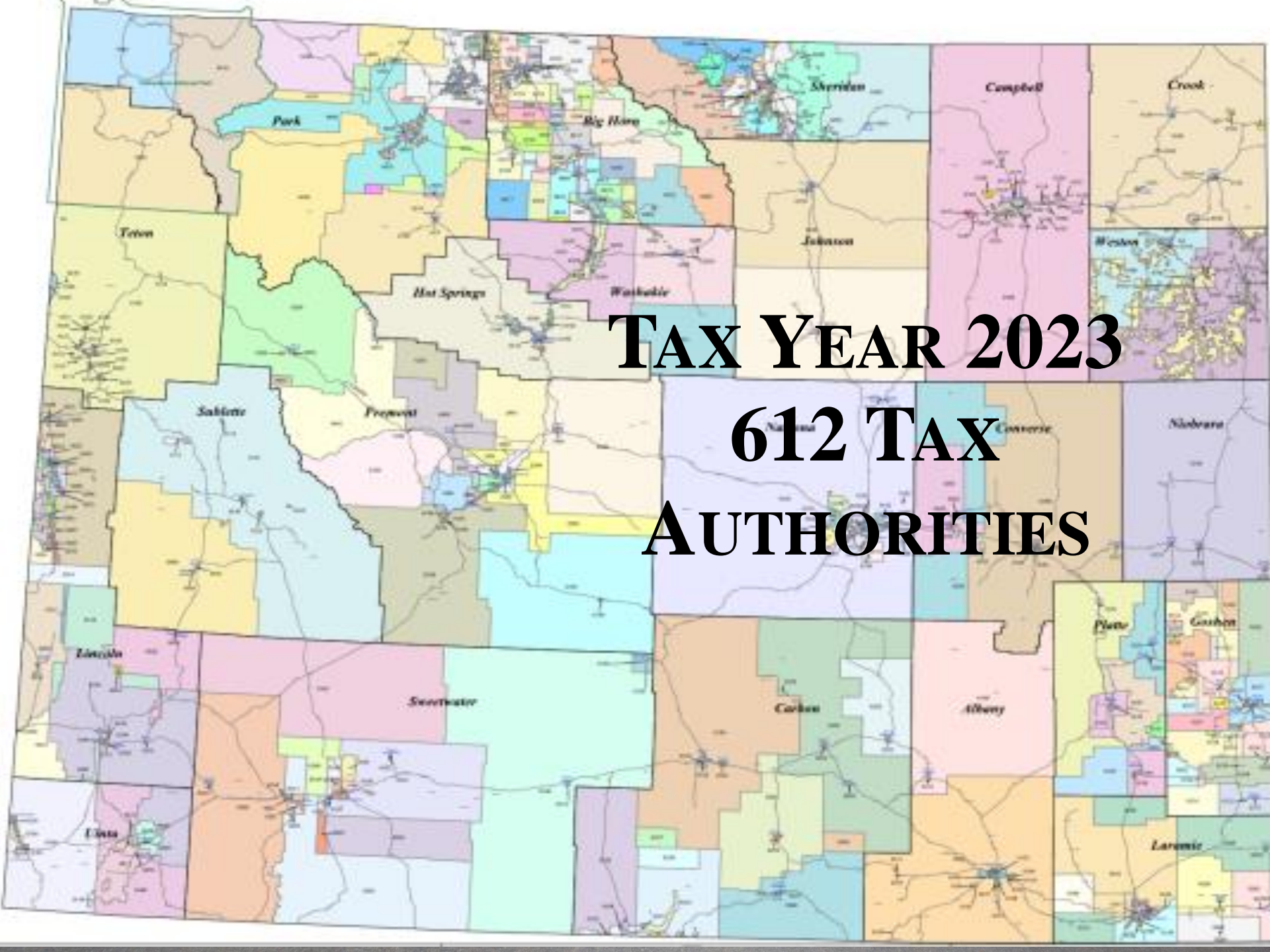
Wyoming Historical Assessed Value



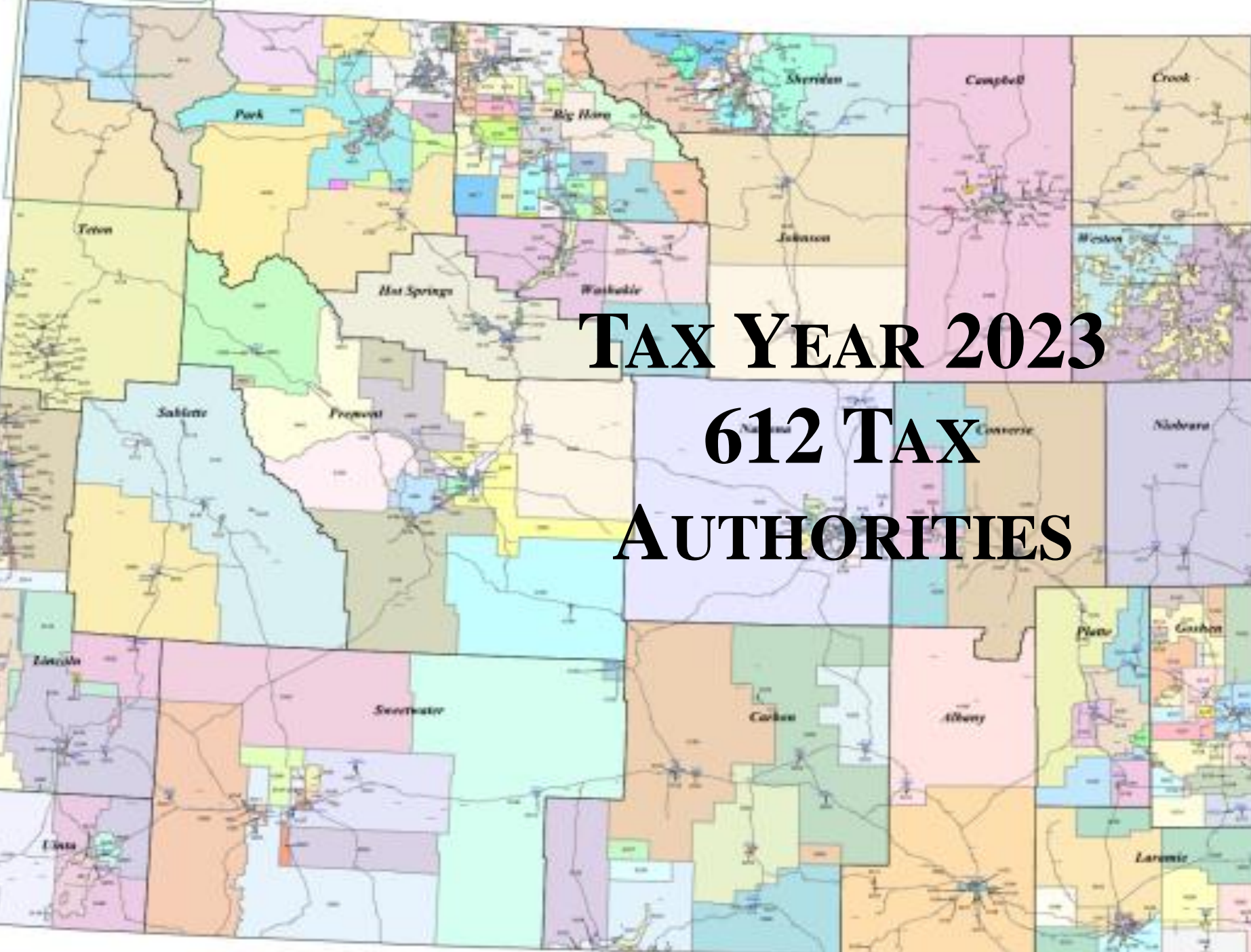
Year	Total Assessed	% Change
2000	7,896,856,270	
2001	10,542,096,400	33.5
2002	11,169,306,927	5.95
2003	10,340,086,954	-7.42
2004	13,679,536,318	32.3
2005	16,445,084,484	20.22
2006	20,978,659,770	27.57
2007	21,491,267,438	2.44
2008	21,898,331,198	1.89
2009	29,219,533,181	33.43
2010	21,316,477,631	-27.05
2011	24,339,700,232	14.18
2012	25,242,644,578	3.71
2013	22,797,094,335	-9.69
2014	24,164,467,525	6
2015	26,057,281,969	7.83
2016	20,932,788,556	-19.67
2017	18,825,099,205	-10.07
2018	20,781,559,130	10.39
2019	22,797,760,768	9.7
2020	22,474,581,426	-1.42
2021	19,629,344,340	-12.66
2022	26,532,077,654	35.17
2023	34,069,711,455	28.4

Year	Total Assessed	Mineral Assessed	% Change Minerals	Mineral % of Total Assessed Value
2000	7,896,856,270	4,075,050,784		51.60%
2001	10,542,096,400	6,407,060,245	57.23%	60.78%
2002	11,169,306,927	6,738,726,062	5.18%	60.33%
2003	10,340,086,954	5,624,312,953	-16.54%	54.39%
2004	13,679,536,318	8,616,022,023	53.19%	62.98%
2005	16,445,084,484	10,984,017,888	27.48%	66.79%
2006	20,978,659,770	14,906,375,299	35.71%	71.05%
2007	21,491,267,438	14,586,380,458	-2.15%	67.87%
2008	21,898,331,198	13,845,396,672	-5.08%	63.23%
2009	29,219,533,181	20,396,881,862	47.32%	69.81%
2010	21,316,477,631	12,583,815,584	-38.31%	59.03%
2011	24,339,700,232	15,493,428,253	23.12%	63.65%
2012	25,242,644,578	13,186,681,635	-14.89%	52.24%
2013	22,797,094,335	13,506,565,446	2.43%	59.25%
2014	24,164,467,525	14,463,065,651	7.08%	59.85%
2015	26,057,281,969	16,006,250,339	10.67%	61.43%
2016	20,932,788,556	10,575,318,899	-33.93%	50.52%
2017	18,825,099,205	8,390,761,246	-20.66%	44.57%
2018	20,781,559,130	10,024,175,683	19.47%	48.24%
2019	22,797,760,768	11,341,425,218	13.14%	49.75%
2020	22,474,581,426	10,591,190,346	-6.61%	47.13%
2021	19,629,344,340	7,132,223,445	-32.66%	36.33%
2022	26,532,077,654	11,901,549,361	66.87%	44.86%
2023	34,069,711,455	17,289,278,927	45.27%	50.75%

The Rest of the Story...



TAX YEAR 2023
612 TAX
AUTHORITIES



Where do those tax dollars go?

- Services provided

- Education and transportation for K-12 students
- Higher education through Community Colleges
- Law Enforcement
- Fire Protection
- Emergency Preparedness
- Libraries
- Hospitals
- Construction and Maintenance of Roads, Sidewalks
- Parks, Golf Courses, Recreation, Swimming Pools
- Airports
- Cemeteries
- Animal Control
- Landfills
- Senior Citizen Centers
- Economic Development
- Weed control
- Museums
- Water & Sewer
- Natural resource conservation efforts
- Government Administrative Offices
 - Titles, Vehicle registrations, Real Estate Recordings, Licensing, Planning, Elections, Tax collection, Mapping

Type Name	Total Tax Entities
Cities and Towns	99
Community College	8
Conservation	34
County-wide	23
DDA	4
Fire Protection	64
Hospital	18
Improvement and Service	146
Resort	2
Rural Health Care	7
School	48
Senior Citizen Service	9
Solid Waste Disposal	16
Special Cemetery	42
Special Exemption	1
Special Museum	5
Water and Sewer	61
Water Conservancy	2
Weed and Pest	23
Total Count of Entities	612

Wyoming 2023 All Taxes Levied

- Counties ~17.48%
- Cities and Towns ~ 1.84%
- Special Districts ~ 7.84%
- Education ~ 72.84%
- Total Property Taxes Levied
\$2,199,769,606

Each Tax Authority is Unique

Percent of Residential Value to Total Value

County		County Seat	
Albany	62.22%	Laramie	67.94%
BigHorn	30.85%	Basin	74.76%
Campbell	6.57%	Gillette	63.13%
Carbon	15.72%	Rawlins	67.88%
Converse	3.27%	Douglas	67.60%
Crook	31.80%	Sundance	65.24%
Fremont	34.68%	Lander	72.18%
Goshen	35.05%	Torrington	73.15%
HotSprings	21.16%	Thermopolis	73.36%
Johnson	28.29%	Buffalo	76.63%
Laramie	41.52%	Cheyenne	69.27%
Lincoln	43.05%	Kemmerer	75.50%
Natrona	45.50%	Casper	72.86%
Niobrara	10.02%	Lusk	63.73%
Park	49.59%	Cody	68.66%
Platte	39.04%	Wheatland	72.12%
Sheridan	74.59%	Sheridan	69.88%
Sublette	4.85%	Pinedale	62.53%
Sweetwater	10.48%	Green River	82.36%
Teton	86.68%	Jackson	62.06%
Uinta	35.21%	Evanston	71.06%
Washakie	42.28%	Worland	58.97%
Weston	32.01%	Newcastle	68.16%
Total	28.90%		68.29%

**The Last Year State
Government
Levied a Property
Tax was 1969**

**1.5 Mills
Generated
\$1,855,438**



CREATED IN 1969



Thank You

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Director

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<https://revenue.wyo.gov/>

